

**Verde Valley Property Owners Association
Treasurer Report
August 2023**

Bank Account Month-end Balances	August	July	Change
General Checking account	\$ 26,950.41	\$ 22,794.83	\$ 4,155.58
Bingo account	\$ 989.70	\$ 915.68	\$ 74.02
Pool account	\$ 5,718.46	\$ 4,455.75	\$ 1,262.71
Pond account	\$ 100.00	\$ 100.00	\$ -
General Savings account	\$ 20,056.09	\$ 20,054.39	\$ 1.70
Total - Core Ops	\$ 53,814.66	\$ 48,320.65	\$ 5,494.01
ARPA-031 Grant (Sewer Feasibility Study)	\$ 17,095.37	\$ 26,447.87	\$ (9,352.50)
General Grants (River / Nature Preserve)	\$ 144.81	\$ 144.81	\$ -
Total - Grants	\$ 17,240.18	\$ 26,592.68	\$ (9,352.50)
Total Organization	\$ 71,054.84	\$ 74,913.33	\$ (3,858.49)

Recent events activity (net \$ impact):	
Phone/internet service change underway	TBD
Storm damage (breaker box, pool, WiFi)	\$ (200)
Joined Chamber of Commerce	\$ (175)
Talent Show	\$ 50

pool expenses paid in Sept

Upcoming anticipated future expenditures	
Roof repair	\$ (7,500)
Pool surface repair	\$ (25,000)
Pond remediation	unknown
Total anticipated future expenditures	\$ (32,500)

Current Month Revenue - Core Ops	August	July	YTD
Memberships	\$ 1,140.00	\$ 1,860.00	\$ 16,975.00
<u>Activities:</u>			
Community Meals & Socials	\$ 112.85	\$ 74.00	\$ 1,843.85
<u>Bingo:</u>			
Play Fees	\$ 141.00	\$ 181.00	\$ 322.00
Food Sales	\$ 48.00	\$ 121.00	\$ 169.00
Supplies	\$ 3.00	\$ -	\$ 3.00
<u>Pool:</u>			
Entry Fees	\$ 946.00	\$ 1,876.00	\$ 4,672.00
Food Sales	\$ 52.50	\$ 590.00	\$ 1,135.00
Other Misc Activities	\$ -	\$ -	\$ -
<u>Donations & Fundraising:</u>			
Capital Improvements	\$ 306.00	\$ -	\$ 306.00
Membership Contributions	\$ 180.00	\$ 60.00	\$ 1,960.00
Pond	\$ -	\$ -	\$ -
Pool	\$ 337.50	\$ -	\$ 337.50
All Other	\$ 68.00	\$ 164.00	\$ 428.30
<u>Facility Rentals:</u>			
Apartment	\$ 2,000.00	\$ -	\$ 4,500.00
Community Hall	\$ 552.00	\$ 300.00	\$ 1,907.00
Kitchen	\$ 118.00	\$ -	\$ 118.00
Pool	\$ 345.00	\$ 285.00	\$ 630.00
Ranch House	\$ -	\$ -	\$ -
Other Facility/Space	\$ -	\$ -	\$ -
<u>Facility Usage Contributions:</u>			
Community Hall	\$ 232.00	\$ 320.00	\$ 1,210.00
Kitchen	\$ -	\$ -	\$ -
Pool	\$ 199.00	\$ 85.00	\$ 299.00
Ranch House	\$ -	\$ -	\$ 80.00
Other Facility/Space	\$ -	\$ -	\$ 125.00
<u>Other Misc Income:</u>			
Advertising Sales	\$ 1,000.00	\$ 1,000.00	\$ 4,080.00
All Other Misc Income	\$ 9.00	\$ 85.00	\$ 234.00
Total Revenue - Core Ops	\$ 7,789.85	\$ 7,001.00	\$ 41,334.65

Cost of Goods Sold - Core Ops	August	July	YTD
Bingo	\$ (117.98)	\$ -	\$ (236.15)
Community Meals & Socials	\$ -	\$ (246.79)	\$ (613.33)
Pool	\$ (46.20)	\$ (254.12)	\$ (650.00)
Other	\$ -	\$ -	\$ (432.94)
Total Cost of Goods Sold - Core Ops	\$ (164.18)	\$ (619.08)	\$ (1,932.42)

Other Revenue - Core Ops	August	July	YTD
<u>Interest & Dividends:</u>			
Checking Accounts	\$ 2.47	\$ 1.93	\$ 14.38
Savings Accounts	\$ 1.70	\$ 1.70	\$ 13.33
Other Miscellaneous	\$ -	\$ -	\$ -
Total Other Revenue - Core Ops	\$ 4.17	\$ 3.63	\$ 27.71

Net Surplus (Deficit) by Month	Core Ops	Grants	Total Org
JAN	\$ 734.37	\$ -	\$ 734.37
FEB	\$ (2,108.91)	\$ 60,000.00	\$ 57,891.09
MAR	\$ 3,771.33	\$ (28,391.06)	\$ (24,619.73)
APR	\$ (833.48)	\$ (13,900.00)	\$ (14,733.48)
MAY	\$ (3,366.18)	\$ (11,715.00)	\$ (15,081.18)
JUN	\$ 3,999.94	\$ 30,046.10	\$ 34,046.04
JUL	\$ 3,428.34	\$ (9,632.50)	\$ (6,204.16)
AUG	\$ 5,426.33	\$ (9,352.50)	\$ (3,926.17)
SEP			
OCT			
NOV			
DEC			
TO DATE	\$ 11,051.74	\$ 17,055.04	\$ 28,106.78

Current Month Income - Grants	August	July	YTD
ARPA-031 Grant (Sewer Feasibility Study)	\$ -	\$ -	\$ 100,000.00
General Grants (River / Nature Preserve)	\$ -	\$ -	\$ -

Current Month Expenses - Core Ops	August	July	YTD
Depreciation Expenses (calculated)	\$ (264.00)	\$ (264.00)	\$ (2,112.00)
<u>Insurance:</u>			
Directors' & Officers' Liability (Cinn)	\$ -	\$ -	\$ -
General Liability (Phila)	\$ -	\$ -	\$ (1,732.60)
License & Permit Fees	\$ -	\$ -	\$ (855.00)
Marketing	\$ (21.96)	\$ (21.96)	\$ (184.68)
Meals & Entertainment	\$ -	\$ -	\$ (314.15)
Meeting Expenses	\$ -	\$ -	\$ (27.82)
<u>Postage & Delivery:</u>			
Membership Postage	\$ -	\$ -	\$ (691.39)
Pool Postage	\$ -	\$ -	\$ -
Other Misc Postage	\$ -	\$ -	\$ (12.60)
<u>Printing & Copy Services:</u>			
Advertising Partner Banners, Pr & Cop	\$ -	\$ -	\$ (460.52)
Membership Print & Copy	\$ (2.50)	\$ (74.56)	\$ (652.06)
Pool Print & Copy	\$ -	\$ -	\$ -
Other Misc Print & Copy	\$ -	\$ (102.05)	\$ (164.55)
Professional Fees	\$ -	\$ -	\$ -
<u>Repairs & Maintenance:</u>			
<u>General:</u>			
Custodial Services	\$ -	\$ -	\$ (3,385.00)
Fire Protection Services	\$ -	\$ -	\$ -
Landscaping/Groundskeeping	\$ -	\$ -	\$ (350.00)
Pest Control	\$ (9.89)	\$ -	\$ (9.89)
Other Misc Repairs & Mtc	\$ (233.54)	\$ (504.63)	\$ (1,372.01)
<u>Community Hall:</u>			
Meeting Space, Exterior & Roof	\$ -	\$ -	\$ (250.00)
Kitchen	\$ -	\$ -	\$ 623.66
Nature Preserve	\$ -	\$ -	\$ (45.00)
Pond	\$ (13.17)	\$ -	\$ (13.17)
Pool	\$ (82.33)	\$ (30.64)	\$ (3,452.55)
<u>Ranch House:</u>			
Apartment	\$ -	\$ -	\$ (825.84)
Meeting Space, Exterior & Roof	\$ -	\$ -	\$ (12.96)
<u>Software Applications:</u>			
Collaboration Tools	\$ (39.55)	\$ 65.73	\$ (150.28)
Financial Management Tools	\$ (31.91)	\$ (41.34)	\$ (424.19)
Website Development Tools	\$ -	\$ -	\$ -
Subscriptions & Memberships	\$ (175.00)	\$ -	\$ (175.00)
<u>Supplies:</u>			
Bingo	\$ -	\$ -	\$ -
Community Events	\$ (130.58)	\$ -	\$ (562.84)
General Cleaning & Maintenance	\$ -	\$ (87.09)	\$ (245.21)
Kitchen	\$ -	\$ -	\$ -
Library	\$ -	\$ -	\$ -
Membership	\$ -	\$ (384.27)	\$ (1,072.48)
Office	\$ -	\$ -	\$ (121.22)
Pool	\$ (300.94)	\$ (495.20)	\$ (1,574.25)
<u>Taxes:</u>			
Bingo	\$ -	\$ -	\$ -
Property	\$ -	\$ -	\$ (35.52)
<u>Utilities:</u>			
<u>Electricity:</u>			
Community Hall	\$ (316.28)	\$ (315.98)	\$ (2,522.67)
Pond	\$ (135.52)	\$ (135.52)	\$ (890.56)
Pool	\$ (122.52)	\$ (122.52)	\$ (980.16)
Gas	\$ (214.00)	\$ (214.00)	\$ (1,202.00)
<u>Telephone & Internet:</u>			
Internet Service	\$ -	\$ (50.32)	\$ (352.33)
Telephone (Landline) Service	\$ -	\$ (44.62)	\$ (312.47)
Waste Removal	\$ (60.00)	\$ (60.00)	\$ (480.00)
Water: Cottonwood Ditch	\$ -	\$ -	\$ (746.00)
Other Misc Expenses	\$ (49.82)	\$ (74.24)	\$ (230.89)
Total Expenses - Core Ops	\$ (2,203.51)	\$ (2,957.21)	\$ (28,378.20)

Current Month Expenses - Grants	August	July	YTD
ARPA-031 Grant (Sewer Feasibility Study)	\$ (9,352.50)	\$ (9,632.50)	\$ (82,944.96)
General Grants (River / Nature Preserve)	\$ -	\$ -	\$ -

**Verde Valley Property Owners Association
Treasurer Report
August 2023**

Talent Show (subset of above)	August	July	Total
Income:			
Community Meals & Socials	\$ 112.85	\$ -	\$ 112.85
All Other Misc Income	\$ 68.00	\$ -	\$ 68.00
Total Income	\$ 180.85	\$ -	\$ 180.85
Expenses:			
Supplies / Community Events	\$ (130.58)	\$ -	\$ (130.58)
Total Expenses	\$ (130.58)	\$ -	\$ (130.58)
Net Revenue	\$ 50.27	\$ -	\$ 50.27

Note: food items sold were from existing inventory.

Pool Facility Breakout (subset of above)	August	July	YTD
Income:			
Activity Fees & Sales	\$ 998.50	\$ 2,466.00	\$ 5,807.00
Rental & Usage Fees	\$ 544.00	\$ 370.00	\$ 929.00
Fund Raising	\$ 337.50	\$ -	\$ 337.50
Total Pool Income	\$ 1,880.00	\$ 2,836.00	\$ 7,073.50
Expenses:			
Printing & Postage	\$ -	\$ -	\$ -
Repairs & Maintenance	\$ (82.33)	\$ (30.64)	\$ (3,452.55)
Supplies	\$ (300.94)	\$ (495.20)	\$ (1,574.25)
Electricity	\$ (122.52)	\$ (122.52)	\$ (980.16)
Total Pool Expenses	\$ (505.79)	\$ (648.36)	\$ (6,006.96)
Net Pool Revenue	\$ 1,374.21	\$ 2,187.64	\$ 1,066.54

Pond Breakout (subset of above)	August	July	YTD
Income:			
Fund Raising	\$ 337.50	\$ -	\$ 337.50
Total Pond Income	\$ 337.50	\$ -	\$ 337.50
Expenses:			
Repairs & Maintenance	\$ (13.17)	\$ -	\$ (13.17)
Electricity (Pump)	\$ (135.52)	\$ (135.52)	\$ (890.56)
Water (Ditch Association Fees)	\$ -	\$ -	\$ (746.00)
Total Pond Expenses	\$ (148.69)	\$ (135.52)	\$ (1,649.73)
Net Pond Revenue	\$ 188.81	\$ (135.52)	\$ (1,312.23)