

Verde Valley Property Owners Association

Treasurer Report

June 2023

"New Format"

Bank Account Month-end Balances	June	May	Change
General Checking account	\$ 20,340.37	\$ 17,147.70	\$ 3,192.67
Bingo account	\$ 903.21	\$ 903.21	\$ -
Pool account	\$ 1,768.40	\$ 2,686.37	\$ (917.97)
Pond account	\$ 100.00	\$ 100.00	\$ -
General Savings account	\$ 20,052.69	\$ 20,051.04	\$ 1.65
Total - Core Ops	\$ 43,164.67	\$ 40,888.32	\$ 2,276.35
ARPA-031 Grant (Sewer Feasibility Study)	\$ 36,080.37	\$ 6,034.27	\$ 30,046.10
General Grants (River / Nature Preserve)	\$ 144.81	\$ 144.81	\$ -
Total - Grants	\$ 36,225.18	\$ 6,179.08	\$ 30,046.10
Total Organization	\$ 79,389.85	\$ 47,067.40	\$ 32,322.45

Recent events activity (net \$ impact):	
Eliminated Groundskeeper (monthly)	\$ 650
Began renting apartment (monthly)	\$ 1,000
Pool crack repair (50%) & cover reel	\$ (1,501)
Pool chemicals (post-repair + seasonal)	\$ (657)
Membership bag supplies	\$ (666)
Upcoming anticipated future expenditures	
Roof repair	\$ (7,500)
Pool surface repair	\$ (25,000)
Pond remediation	unknown
Total anticipated future expenditures	\$ (32,500)

Current Month Revenue - Core Ops	June	May	YTD
Memberships	\$ 1,660.00	\$ 1,220.00	\$ 13,975.00
<u>Activities:</u>			
Community Meals & Socials	\$ 1,499.00	\$ 85.00	\$ 1,657.00
Bingo	\$ -	\$ -	\$ -
<u>Pool:</u>			
Entry Fees	\$ 1,850.00	\$ -	\$ 1,850.00
Food Sales	\$ 492.50	\$ -	\$ 492.50
Other Misc Activities	\$ -	\$ -	\$ -
<u>Donations & Fundraising:</u>			
Membership Contributions	\$ 90.00	\$ -	\$ 1,720.00
Pond	\$ -	\$ -	\$ -
Pool	\$ -	\$ -	\$ -
All Other	\$ 73.00	\$ 95.30	\$ 196.30
<u>Facility Rentals:</u>			
Apartment	\$ 2,500.00	\$ -	\$ 2,500.00
Community Hall	\$ 145.00	\$ 305.00	\$ 1,055.00
Kitchen	\$ -	\$ -	\$ -
Pool	\$ -	\$ -	\$ -
Ranch House	\$ -	\$ -	\$ -
Other Facility/Space	\$ -	\$ -	\$ -
<u>Facility Usage Contributions:</u>			
Community Hall	\$ 203.00	\$ 114.00	\$ 658.00
Kitchen	\$ -	\$ -	\$ -
Pool	\$ 15.00	\$ -	\$ 15.00
Ranch House	\$ -	\$ -	\$ 80.00
Other Facility/Space	\$ -	\$ 125.00	\$ 125.00
<u>Other Misc Income:</u>			
Advertising Sales	\$ 2,080.00	\$ -	\$ 2,080.00
All Other Misc Income	\$ 110.00	\$ 30.00	\$ 140.00
Total Revenue - Core Ops	\$ 10,717.50	\$ 1,974.30	\$ 26,543.80

Cost of Goods Sold - Core Ops	June	May	YTD
Bingo	\$ -	\$ -	\$ -
Community Meals & Socials	\$ (366.54)	\$ -	\$ (366.54)
Pool	\$ (205.29)	\$ (144.39)	\$ (349.68)
Other	\$ (111.42)	\$ -	\$ (432.94)
Total Cost of Goods Sold - Core Ops	\$ (683.25)	\$ (144.39)	\$ (1,149.16)

Other Revenue - Core Ops	June	May	YTD
<u>Interest & Dividends:</u>			
Checking Accounts	\$ 1.57	\$ 1.69	\$ 9.98
Savings Accounts	\$ 1.65	\$ 1.70	\$ 9.93
Other Miscellaneous	\$ -	\$ -	\$ -
Total Other Revenue - Core Ops	\$ 3.22	\$ 3.39	\$ 19.91

Net Surplus (Deficit) by Month	Core Ops	Grants	Total Org
JAN	\$ 734.37	\$ -	\$ 734.37
FEB	\$ (2,108.91)	\$ 60,000.00	\$ 57,891.09
MAR	\$ 3,771.33	\$ (28,391.06)	\$ (24,619.73)
APR	\$ (833.48)	\$ (13,900.00)	\$ (14,733.48)
MAY	\$ (3,366.18)	\$ (11,715.00)	\$ (15,081.18)
JUN	\$ 3,999.94	\$ 30,046.10	\$ 34,046.04
JUL			
AUG			
SEP			
OCT			
NOV			
DEC			
TO DATE	\$ 2,197.07	\$ 36,040.04	\$ 38,237.11

Current Month Income - Grants	June	May	YTD
ARPA-031 Grant (Sewer Feasibility Study)	\$ 40,000.00	\$ -	\$ 100,000.00
General Grants (River / Nature Preserve)	\$ -	\$ -	\$ -

Current Month Expenses - Core Ops	June	May	YTD
Depreciation Expenses (calculated)	\$ (264.00)	\$ (264.00)	\$ (1,584.00)
<u>Insurance:</u>			
Directors' & Officers' Liability (Cinn)	\$ -	\$ -	\$ -
General Liability (Phila)	\$ -	\$ -	\$ (1,732.60)
License & Permit Fees	\$ -	\$ (855.00)	\$ (855.00)
Marketing	\$ (21.96)	\$ (21.96)	\$ (140.76)
Meals & Entertainment	\$ (199.37)	\$ (114.78)	\$ (314.15)
Meeting Expenses	\$ -	\$ -	\$ (27.82)
<u>Postage & Delivery:</u>			
Membership Postage	\$ -	\$ -	\$ (691.39)
Pool Postage	\$ -	\$ -	\$ -
Other Misc Postage	\$ -	\$ (12.60)	\$ (12.60)
<u>Printing & Copy Services:</u>			
Advertising Partner Banners, Pr & Cop	\$ (460.52)	\$ -	\$ (460.52)
Membership Print & Copy	\$ -	\$ -	\$ (575.00)
Pool Print & Copy	\$ -	\$ -	\$ -
Other Misc Print & Copy	\$ (62.50)	\$ -	\$ (62.50)
Professional Fees	\$ -	\$ -	\$ -
<u>Repairs & Maintenance:</u>			
<u>General:</u>			
Custodial Services	\$ -	\$ (650.00)	\$ (3,385.00)
Fire Protection Services	\$ -	\$ -	\$ -
Landscaping/Groundskeeping	\$ -	\$ (150.00)	\$ (350.00)
Pest Control	\$ -	\$ -	\$ -
Other Misc Repairs & Mtc	\$ 20.07	\$ (511.29)	\$ (633.84)
<u>Community Hall:</u>			
Meeting Space, Exterior & Roof	\$ (250.00)	\$ -	\$ (250.00)
Kitchen	\$ -	\$ -	\$ 623.66
Nature Preserve	\$ -	\$ -	\$ (45.00)
Pond	\$ -	\$ -	\$ -
Pool	\$ (1,550.07)	\$ (1,709.68)	\$ (3,339.58)
<u>Ranch House:</u>			
Apartment	\$ (341.92)	\$ -	\$ (825.84)
Meeting Space, Exterior & Roof	\$ -	\$ -	\$ (12.96)
<u>Software Applications:</u>			
Collaboration Tools	\$ (144.83)	\$ (31.63)	\$ (176.46)
Financial Management Tools	\$ (58.49)	\$ (58.49)	\$ (350.94)
Website Development Tools	\$ -	\$ -	\$ -
Subscriptions & Memberships	\$ -	\$ -	\$ -
<u>Supplies:</u>			
Bingo	\$ -	\$ -	\$ -
Community Events	\$ (432.26)	\$ -	\$ (432.26)
General Cleaning & Maintenance	\$ (125.66)	\$ -	\$ (158.12)
Kitchen	\$ -	\$ -	\$ -
Library	\$ -	\$ -	\$ -
Membership	\$ (666.04)	\$ -	\$ (688.21)
Office	\$ (18.08)	\$ (25.50)	\$ (121.22)
Pool	\$ (657.22)	\$ (120.89)	\$ (778.11)
<u>Taxes:</u>			
Bingo	\$ -	\$ -	\$ -
Property	\$ -	\$ -	\$ (35.52)
<u>Utilities:</u>			
<u>Electricity:</u>			
Community Hall	\$ (316.01)	\$ (316.01)	\$ (1,890.41)
Pond	\$ (13.44)	\$ -	\$ (619.52)
Pool	\$ (122.52)	\$ (122.52)	\$ (735.12)
Gas	\$ (129.00)	\$ (129.00)	\$ (774.00)
<u>Telephone & Internet:</u>			
Internet Service	\$ (50.15)	\$ (50.15)	\$ (302.01)
Telephone (Landline) Service	\$ (44.48)	\$ (44.48)	\$ (267.85)
Waste Removal	\$ (60.00)	\$ -	\$ (360.00)
Water: Cottonwood Ditch	\$ -	\$ -	\$ (746.00)
Other Misc Expenses	\$ (69.08)	\$ (11.50)	\$ (106.83)
Total Expenses - Core Ops	\$ (6,037.53)	\$ (5,199.48)	\$ (23,217.48)

Current Month Expenses - Grants	June	May	YTD
ARPA-031 Grant (Sewer Feasibility Study)	\$ (9,953.90)	\$ (11,715.00)	\$ (63,959.96)
General Grants (River / Nature Preserve)	\$ -	\$ -	\$ -

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"New Format"

Re-Opening / Luau Dinner (subset of above)	June
Income:	
Community Meals & Socials	\$ 1,499.00
All Other Misc Income	\$ 110.00
Total Income	\$ 1,609.00
Expenses:	
COGS (food) - Re-Opening	\$ (111.42)
COGS (food) - Luau Dinner	\$ (366.54)
Supplies - decore/materials	\$ (432.26)
Other rental	\$ (199.37)
Total Expenses	\$ (1,109.59)
Net Revenue	\$ 499.41

Pool Facility Breakout (subset of above)	June	May	YTD
Income:			
Activity Fees & Sales	\$ 2,342.50	\$ -	\$ 2,342.50
Rental & Usage Fees	\$ 15.00	\$ -	\$ 15.00
Fund Raising	\$ -	\$ -	\$ -
Total Pool Income	\$ 2,357.50	\$ -	\$ 2,357.50
Expenses:			
Printing & Postage	\$ -	\$ -	\$ -
Repairs & Maintenance	\$ (1,550.07)	\$ (1,709.68)	\$ (3,339.58)
Supplies	\$ (657.22)	\$ (120.89)	\$ (778.11)
Electricity	\$ (122.52)	\$ (122.52)	\$ (735.12)
Total Pool Expenses	\$ (2,329.81)	\$ (1,953.09)	\$ (4,852.81)
Net Pool Revenue	\$ 27.69	\$ (1,953.09)	\$ (2,495.31)

Pond Breakout (subset of above)	June	May	YTD
Income:			
Fund Raising	\$ -	\$ -	\$ -
Total Pond Income	\$ -	\$ -	\$ -
Expenses:			
Repairs & Maintenance	\$ -	\$ -	\$ -
Electricity (Pump)	\$ (13.44)	\$ -	\$ (619.52)
Water (Ditch Association Fees)	\$ -	\$ -	\$ (746.00)
Total Pond Expenses	\$ (13.44)	\$ -	\$ (1,365.52)
Net Pond Revenue	\$ (13.44)	\$ -	\$ (1,365.52)